

# FINAL GENERAL FUND BUDGET

Fiscal Year 2022-2023

## General Fund Budget Approval

Date of Adoption of the General Fund Budget: 06/20/2022

President of the Board - Original Signature Required



Date

6/20/2022

Secretary of the Board - Original Signature Required



Date

6.29.2022

Chief School Administrator - Original Signature Required



Date

6-29-22

Kristoffer S Willison

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**CERTIFICATION OF ESTIMATED ENDING FUND BALANCE  
FROM 2022-2023 GENERAL FUND BUDGET**

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Keystone SD	COUNTY : Clarion	AUN : 106166503
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2022-2023 (compared to 2021-2022) ?

Yes

No

If yes, see information below, taken from the 2022-2023 General Fund Budget.

Total Budgeted Expenditures	\$17655221
Ending Unassigned Fund Balance	\$1500000
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	8.49%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes

No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT 	DATE 6-29-22
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DUE DATE: AUGUST 15, 2022

**CERTIFICATION OF USE OF PDE-2028  
FOR PUBLIC INSPECTION OF 2022-2023 PROPOSED BUDGET**

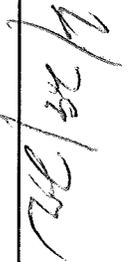
24 PS 6-687(a)(1)

(03/2006)

School District Name : Keystone SD	County : Clarion	AUN Number : 106166503
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT		DATE	
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DUE DATE: IMMEDIATELY FOLLOWING  
ADOPTION OF PROPOSED  
FINAL GENERAL FUND BUDGET

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
5290	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2500, Object 100: \$196,716.00 Function 2500, Object 200: \$207,430.00</p>	<p>This function is comprised of salaries of our Business Manager, Asst. Business Manager and Payroll Tech of \$196,716 and benefits for these same positions of \$174,802. In addition retiree health care costs in this function are \$32,628.</p>
5320	<p>Expenditure Detail: 100 Salaries amount must be greater than 200 Benefits amount. For an exception, please enter a justification below.</p> <p>Function 2800, Object 100: \$43,687.00 Function 2800, Object 200: \$54,952.00</p>	<p>This function is comprised of a salary of \$43,687 and benefits of \$45,952 for the Tech Specialist. In addition, tuition for the principals and superintendent amount to \$9,000.</p>
8060	<p>Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.</p>	<p>This amount is used for unforeseen and unbudgeted expenses.</p>
8080	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>This amount is used for one time emergencies, the flattening of state budget subsidies and/or the replacement of state subsidies in the unlikely event that the Commonwealth does not pass a timely budget and state subsidies do not flow as normal.</p>
8160	<p>Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.</p>	<p>This amount is assigned for long-term contractual commitments.</p>

<u>ITEM</u>	<u>AMOUNTS</u>
<b>Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	1,500,000
<b>Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year</b>	<b><u>\$5,500,000</u></b>
<b>Estimated Revenues And Other Financing Sources</b>	
6000 Revenue from Local Sources	5,505,769
7000 Revenue from State Sources	11,572,670
8000 Revenue from Federal Sources	576,782
9000 Other Financing Sources	
<b>Total Estimated Revenues And Other Financing Sources</b>	<b><u>\$17,655,221</u></b>
<b>Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation</b>	<b><u>\$23,155,221</u></b>

	<u>Amount</u>
<b>REVENUE FROM LOCAL SOURCES</b>	
6111 Current Real Estate Taxes	3,476,006
6113 Public Utility Realty Taxes	4,562
6114 Payments in Lieu of Current Taxes - State / Local	5,301
6120 Current Per Capita Taxes, Section 679	17,850
6140 Current Act 511 Taxes - Flat Rate Assessments	17,850
6150 Current Act 511 Taxes - Proportional Assessments	1,016,200
6400 Delinquencies on Taxes Levied / Assessed by the LEA	490,000
6500 Earnings on Investments	140,000
6700 Revenues from LEA Activities	67,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	236,000
6940 Tuition from Patrons	15,000
6990 Refunds and Other Miscellaneous Revenue	20,000
<b>REVENUE FROM LOCAL SOURCES</b>	<b>\$5,505,769</b>
<b>REVENUE FROM STATE SOURCES</b>	
7111 Basic Education Funding-Formula	7,350,157
7112 Basic Education Funding-Social Security	345,018
7271 Special Education funds for School-Aged Pupils	856,196
7311 Pupil Transportation Subsidy	800,000
7312 Nonpublic and Charter School Pupil Transportation Subsidy	35,000
7330 Health Services (Medical, Dental, Nurse, Act 25)	16,500
7340 State Property Tax Reduction Allocation	352,390
7360 Safe Schools	40,000
7505 Ready to Learn Block Grant	194,891
7820 State Share of Retirement Contributions	1,582,518
<b>REVENUE FROM STATE SOURCES</b>	<b>\$11,572,670</b>
<b>REVENUE FROM FEDERAL SOURCES</b>	
8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	260,196
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	36,905
8517 NCLB, Title IV - 21st Century Schools	19,716
8744 ARP ESSER - Elementary and Secondary School Emergency Relief Fund	254,965
8810 School-Based Access Medicaid Reimbursement Program (SBAP) Reimbursements (Access)	5,000
<b>REVENUE FROM FEDERAL SOURCES</b>	<b>\$576,782</b>
<b>TOTAL ESTIMATED REVENUES AND OTHER SOURCES</b>	<b>17,655,221</b>

Act 1 Index (current): 4.9%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	<b>\$3,476,006</b>
Amount of Tax Relief for Homestead Exclusions	<b><u>\$352,390</u></b>
Total Approx. Tax Revenue:	<b>\$3,828,396</b>
Approx. Tax Levy for Tax Rate Calculation:	<b>\$4,099,124</b>

Clarion

Total

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<b>2021-22 Data</b>		
a. Assessed Value	\$77,590,217	\$77,590,217
b. Real Estate Mills	51.5870	
<b>I. 2022-23 Data</b>		
c. 2020 STEB Market Value	\$279,134,754	\$279,134,754
d. Assessed Value	\$77,949,374	\$77,949,374
e. Assessed Value of New Constr/ Renov	\$0	\$0
<b>2021-22 Calculations</b>		
f. 2021-22 Tax Levy	\$4,002,647	\$4,002,647
(a * b)		
<b>2022-23 Calculations</b>		
g. Percent of Total Market Value	100.00000%	100.00000%
h. Rebalanced 2021-22 Tax Levy	\$4,002,647	\$4,002,647
(f Total * g)		
i. Base Mills Subject to Index	51.5870	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<b>Calculation of Tax Rates and Levies Generated</b>		
j. Weighted Avg. Collection Percentage	92.77429%	92.77429%
k. Tax Levy Needed	\$4,099,124	\$4,099,124
(Approx. Tax Levy * g)		
<b>I. 2022-23 Real Estate Tax Rate</b>	<b>52.5870</b>	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$4,099,124	\$4,099,124
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$3,746,734
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$3,476,006
(n * Est. Pct. Collection)		

Act 1 Index (current): 4.9%

<b>Calculation Method:</b>	<b>Rate</b>	
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$3,476,006</b>	
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$352,390</u></b>	
<b>Total Approx. Tax Revenue:</b>	<b>\$3,828,396</b>	
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$4,099,124</b>	
	<b>Clarion</b>	<b>Total</b>

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<b>Index Maximums</b>		
p. Maximum Mills Based On Index (i * (1 + Index))	54.1147	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$4,218,207	\$4,218,207
<b>IV.</b> s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

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<b>Information Related to Property Tax Relief</b>		
V. Assessed Value Exclusion per Homestead	\$3,328.91	
Number of Homestead/Farmstead Properties	2013	2013
Median Assessed Value of Homestead Properties		\$16,910

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Act 1 Index (current): 4.9%

<b>Calculation Method:</b>	<b>Rate</b>
<b>Approx. Tax Revenue from RE Taxes:</b>	<b>\$3,476,006</b>
<b>Amount of Tax Relief for Homestead Exclusions</b>	<b><u>\$352,390</u></b>
<b>Total Approx. Tax Revenue:</b>	<b>\$3,828,396</b>
<b>Approx. Tax Levy for Tax Rate Calculation:</b>	<b>\$4,099,124</b>
	<b>Clarion</b>
	<b>Total</b>

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$352,390	Lowering RE Tax Rate	\$0	\$352,390
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
<b>Amount of Tax Relief from State/Local Sources</b>				<b>\$352,390</b>

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Clarion	77,949,374	52.5870	4,099,124			92.77429%	
<b>Totals:</b>	<b>77,949,374</b>		<b>4,099,124</b>	<b>352,390</b>	<b>3,746,734</b>	<b>92.77429%</b>	<b>3,476,006</b>

	<u>Rate</u>		<u>Tax Levy</u>	<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$5.00			17,850
6140 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$5.00	\$0.00	21,425	17,850
6142 Current Act 511 Occupation Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes-- Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0
<b>Total Current Act 511 Taxes-- Flat Rate Assessments</b>			<b>21,425</b>	<b>17,850</b>
6150 <u>Current Act 511 Taxes-- Proportional Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	750,000	750,000
6152 Current Act 511 Occupation Taxes	300.0000	0.000	217,260	171,200
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	95,000	95,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes-- Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0
<b>Total Current Act 511 Taxes-- Proportional Assessments</b>			<b>1,062,260</b>	<b>1,016,200</b>
<b>Total Act 511, Current Taxes</b>				<b>1,034,050</b>
<b>Act 511 Tax Limit --&gt;</b>		<b>279,134,754</b>	<b>12</b>	<b>3,349,617</b>
		<b>Market Value</b>	<b>Mills</b>	<b>(511 Limit)</b>

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2021-22 (Rebalanced)	2022-23				2021-22 (Rebalanced)	2022-23		
6111	<u>Current Real Estate Taxes</u> Clarion	51.5870	52.5870	1.94%	Yes	4.9%				
6120	Current Per Capita Taxes, Section 679 <u>Current Act 511 Taxes-- Flat Rate Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.9%				
6141	Current Act 511 Per Capita Taxes <u>Current Act 511 Taxes-- Proportional Assessments</u>	\$5.00	\$5.00	0.00%	Yes	4.9%				
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	4.9%				
6152	Current Act 511 Occupation Taxes	300.0000	300.0000	0.00%	Yes	4.9%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	4.9%				

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
1100 Regular Programs - Elementary / Secondary	8,005,084
1200 Special Programs - Elementary / Secondary	2,498,697
1300 Vocational Education	546,461
1400 Other Instructional Programs - Elementary / Secondary	16,174
1500 Nonpublic School Programs	8,000
<b>Total Instruction</b>	<b>\$11,074,416</b>
<b>2000 Support Services</b>	
2100 Support Services - Students	473,786
2200 Support Services - Instructional Staff	230,631
2300 Support Services - Administration	1,728,467
2400 Support Services - Pupil Health	193,149
2500 Support Services - Business	432,196
2600 Operation and Maintenance of Plant Services	1,398,777
2700 Student Transportation Services	1,234,300
2800 Support Services - Central	153,309
2900 Other Support Services	45,828
<b>Total Support Services</b>	<b>\$5,890,443</b>
<b>3000 Operation of Non-Instructional Services</b>	
3200 Student Activities	399,389
<b>Total Operation of Non-Instructional Services</b>	<b>\$399,389</b>
<b>5000 Other Expenditures and Financing Uses</b>	
5200 Interfund Transfers - Out	261,394
5900 Budgetary Reserve	29,579
<b>Total Other Expenditures and Financing Uses</b>	<b>\$290,973</b>
<b>Total Estimated Expenditures and Other Financing Uses</b>	<b>\$17,655,221</b>

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<u>Description</u>	<u>Amount</u>
<b>1000 Instruction</b>	
<b>1100 <u>Regular Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	4,034,874
200 Personnel Services - Employee Benefits	2,957,182
300 Purchased Professional and Technical Services	297,043
400 Purchased Property Services	13,125
500 Other Purchased Services	357,350
600 Supplies	202,510
700 Property	143,000
<b>Total Regular Programs - Elementary / Secondary</b>	<b>\$8,005,084</b>
<b>1200 <u>Special Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	773,983
200 Personnel Services - Employee Benefits	595,796
300 Purchased Professional and Technical Services	584,465
400 Purchased Property Services	10,000
500 Other Purchased Services	517,600
600 Supplies	16,853
<b>Total Special Programs - Elementary / Secondary</b>	<b>\$2,498,697</b>
<b>1300 <u>Vocational Education</u></b>	
500 Other Purchased Services	546,461
<b>Total Vocational Education</b>	<b>\$546,461</b>
<b>1400 <u>Other Instructional Programs - Elementary / Secondary</u></b>	
100 Personnel Services - Salaries	9,388
200 Personnel Services - Employee Benefits	6,486
500 Other Purchased Services	300
<b>Total Other Instructional Programs - Elementary / Secondary</b>	<b>\$16,174</b>
<b>1500 <u>Nonpublic School Programs</u></b>	
300 Purchased Professional and Technical Services	8,000
<b>Total Nonpublic School Programs</b>	<b>\$8,000</b>
<b>Total Instruction</b>	<b>\$11,074,416</b>
<b>2000 Support Services</b>	
<b>2100 <u>Support Services - Students</u></b>	
100 Personnel Services - Salaries	212,975
200 Personnel Services - Employee Benefits	177,561
300 Purchased Professional and Technical Services	82,500
600 Supplies	750
<b>Total Support Services - Students</b>	<b>\$473,786</b>
<b>2200 <u>Support Services - Instructional Staff</u></b>	
100 Personnel Services - Salaries	133,395
200 Personnel Services - Employee Benefits	94,836
300 Purchased Professional and Technical Services	2,150
600 Supplies	250
<b>Total Support Services - Instructional Staff</b>	<b>\$230,631</b>

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<u>Description</u>	<u>Amount</u>
<b>2300 Support Services - Administration</b>	
100 Personnel Services - Salaries	836,380
200 Personnel Services - Employee Benefits	718,684
300 Purchased Professional and Technical Services	84,620
400 Purchased Property Services	4,825
500 Other Purchased Services	47,100
600 Supplies	21,268
800 Other Objects	15,590
<b>Total Support Services - Administration</b>	<b>\$1,728,467</b>
<b>2400 Support Services - Pupil Health</b>	
100 Personnel Services - Salaries	99,760
200 Personnel Services - Employee Benefits	81,269
300 Purchased Professional and Technical Services	9,850
400 Purchased Property Services	370
500 Other Purchased Services	100
600 Supplies	1,800
<b>Total Support Services - Pupil Health</b>	<b>\$193,149</b>
<b>2500 Support Services - Business</b>	
100 Personnel Services - Salaries	196,716
200 Personnel Services - Employee Benefits	207,430
300 Purchased Professional and Technical Services	21,100
400 Purchased Property Services	750
500 Other Purchased Services	2,400
600 Supplies	3,250
800 Other Objects	550
<b>Total Support Services - Business</b>	<b>\$432,196</b>
<b>2600 Operation and Maintenance of Plant Services</b>	
100 Personnel Services - Salaries	499,264
200 Personnel Services - Employee Benefits	386,243
300 Purchased Professional and Technical Services	42,580
400 Purchased Property Services	132,640
500 Other Purchased Services	35,350
600 Supplies	287,750
800 Other Objects	14,950
<b>Total Operation and Maintenance of Plant Services</b>	<b>\$1,398,777</b>
<b>2700 Student Transportation Services</b>	
300 Purchased Professional and Technical Services	4,300
500 Other Purchased Services	1,227,000
600 Supplies	3,000
<b>Total Student Transportation Services</b>	<b>\$1,234,300</b>
<b>2800 Support Services - Central</b>	
100 Personnel Services - Salaries	43,687
200 Personnel Services - Employee Benefits	54,952
300 Purchased Professional and Technical Services	46,010
400 Purchased Property Services	1,000

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	2,600
600 Supplies	5,000
800 Other Objects	60
<b>Total Support Services - Central</b>	<b>\$153,309</b>
<b>2900 Other Support Services</b>	
100 Personnel Services - Salaries	23,205
200 Personnel Services - Employee Benefits	10,073
500 Other Purchased Services	12,550
<b>Total Other Support Services</b>	<b>\$45,828</b>
<b>Total Support Services</b>	<b>\$5,890,443</b>
<b>3000 Operation of Non-Instructional Services</b>	
<b>3200 Student Activities</b>	
100 Personnel Services - Salaries	109,719
200 Personnel Services - Employee Benefits	47,067
300 Purchased Professional and Technical Services	115,219
400 Purchased Property Services	5,100
500 Other Purchased Services	70,409
600 Supplies	46,800
800 Other Objects	5,075
<b>Total Student Activities</b>	<b>\$399,389</b>
<b>Total Operation of Non-Instructional Services</b>	<b>\$399,389</b>
<b>5000 Other Expenditures and Financing Uses</b>	
<b>5200 Interfund Transfers - Out</b>	
900 Other Uses of Funds	261,394
<b>Total Interfund Transfers - Out</b>	<b>\$261,394</b>
<b>5900 Budgetary Reserve</b>	
800 Other Objects	29,579
<b>Total Budgetary Reserve</b>	<b>\$29,579</b>
<b>Total Other Expenditures and Financing Uses</b>	<b>\$290,973</b>
<b>TOTAL EXPENDITURES</b>	<b>\$17,655,221</b>

**Cash and Short-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	100,000	100,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	20,000	20,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	750,000	250,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund	350,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

<b>Total Cash and Short-Term Investments</b>	<b>\$1,220,000</b>	<b>\$520,000</b>
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**Long-Term Investments**

**06/30/2022 Estimate**

**06/30/2023 Projection**

General Fund	7,900,000	7,900,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund	20,000	20,000
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund	275,000	275,000
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

<u>Long-Term Investments</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
Permanent Fund		
<b>Total Long-Term Investments</b>	<b>\$8,195,000</b>	<b>\$8,195,000</b>
<b>TOTAL CASH AND INVESTMENTS</b>	<b>\$9,415,000</b>	<b>\$8,715,000</b>

Long-Term Indebtedness

06/30/2022 Estimate

06/30/2023 Projection

<b>General Fund</b>		
0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences	230,000	220,000
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)	3,400,000	3,550,000
0599 Other Noncurrent Liabilities	22,000,000	21,000,000
<b>Total General Fund</b>	<b>\$25,630,000</b>	<b>\$24,770,000</b>

**Public Purpose (Expendable) Trust Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Public Purpose (Expendable) Trust Fund</b>		

**Other Comptroller-Approved Special Revenue Funds**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Other Comptroller-Approved Special Revenue Funds</b>		

**Athletic / School-Sponsored Extra Curricular Activities Fund**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Athletic / School-Sponsored Extra Curricular Activities Fund</b>		

**Capital Reserve Fund - \$ 690, \$1850**

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 690, \$1850**

**Capital Reserve Fund - \$ 1431**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Capital Reserve Fund - \$ 1431**

**Other Capital Projects Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Capital Projects Fund**

**Debt Service Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Debt Service Fund**

**Food Service / Cafeteria Operations Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Food Service / Cafeteria Operations Fund**

**Child Care Operations Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Child Care Operations Fund**

**Other Enterprise Funds**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Other Enterprise Funds**

**Internal Service Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Internal Service Fund**

**Private Purpose Trust Fund**

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Noncurrent Liabilities

**Total Private Purpose Trust Fund**

**Long-Term Indebtedness**

**06/30/2022 Estimate**

**06/30/2023 Projection**

**Investment Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Investment Trust Fund**

**Pension Trust Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Pension Trust Fund**

**Activity Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Activity Fund**

**Other Agency Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Noncurrent Liabilities

**Total Other Agency Fund**

**Permanent Fund**

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2022 Estimate</u>	<u>06/30/2023 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Noncurrent Liabilities		
<b>Total Permanent Fund</b>		
<b>Total Long-Term Indebtedness</b>	<b>\$25,630,000</b>	<b>\$24,770,000</b>

**Short-Term Payables**

**06/30/2022 Estimate**

**06/30/2023 Projection**

- General Fund
- Public Purpose (Expendable) Trust Fund
- Other Comptroller-Approved Special Revenue Funds
- Athletic / School-Sponsored Extra Curricular Activities Fund
- Capital Reserve Fund - § 690, §1850
- Capital Reserve Fund - § 1431
- Other Capital Projects Fund
- Debt Service Fund
- Food Service / Cafeteria Operations Fund
- Child Care Operations Fund
- Other Enterprise Funds
- Internal Service Fund
- Private Purpose Trust Fund
- Investment Trust Fund
- Pension Trust Fund
- Activity Fund
- Other Agency Fund
- Permanent Fund

**Total Short-Term Payables**

<b>TOTAL INDEBTEDNESS</b>	<b>\$25,630,000</b>	<b>\$24,770,000</b>
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	4,000,000
0850 Unassigned Fund Balance	1,500,000
<b>Total Ending Fund Balance - Committed, Assigned, and Unassigned</b>	<b>\$5,500,000</b>
<b>5900 Budgetary Reserve</b>	<b>29,579</b>
<b>Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve</b>	<b>\$5,529,579</b>